03rd JULY 2026

Morning Note

Nifty50

Closing price	R1	R2	S1	S2
24,175.70	24,600	24,700	23,900	23,500

- Nifty is gradually inching higher while approaching the crucial 24,250–24,300 resistance zone, indicating improving buying interest.
- The index continues to trade above the 20-EMA but remains below the 100-EMA, which is acting as a key hurdle for the ongoing recovery. RSI has strengthened to around 59, reflecting improving momentum without entering overbought territory.
- A decisive close above 24,300 could trigger fresh upside towards 24,600–24,700, while immediate support is placed at 23,900, followed by 23,500.

Bank Nifty

Closing price	R1	R2	S1	S2
58,031.65	58,500	58,800	57,500	57,300

- Bank Nifty continues to consolidate near the 57,900–58,000 resistance zone after a sharp rally, indicating healthy profit booking rather than trend weakness.
- The index remains above all key short-term moving averages, reinforcing the positive bias. RSI is hovering around 63, reflecting sustained bullish momentum while staying below overbought territory.
- A decisive close above 58,100 could trigger the next leg of the rally towards 58,500–58,800, while immediate support is placed at 57,500, followed by 57,300.

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Morning Note

Bonanza

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	53,003.31	103.24	0.20
S&P 500	7,483.24	0.01	0.00
Nasdaq	25,832.67	-207.36	-0.80
FTSE	10,652.87	174.53	1.64
CAC	8,474.86	137.57	1.62
DAX	25,580.88	540.60	2.11

Sentiment Gauge

SIDEWAYS TO POSITIVE

FII - DII Activities:

Activity	FII	DII
Cash Provisional	-311.82	1784.40
Index Future	472.31	
Index Option	-6643.12	-
Stock Future	1426.62	
Stock Option	562.07	

Advance & Decline

Advance	142
Decline	71
A/D Ratio	2
PCR	1.27

figures collected from my fno

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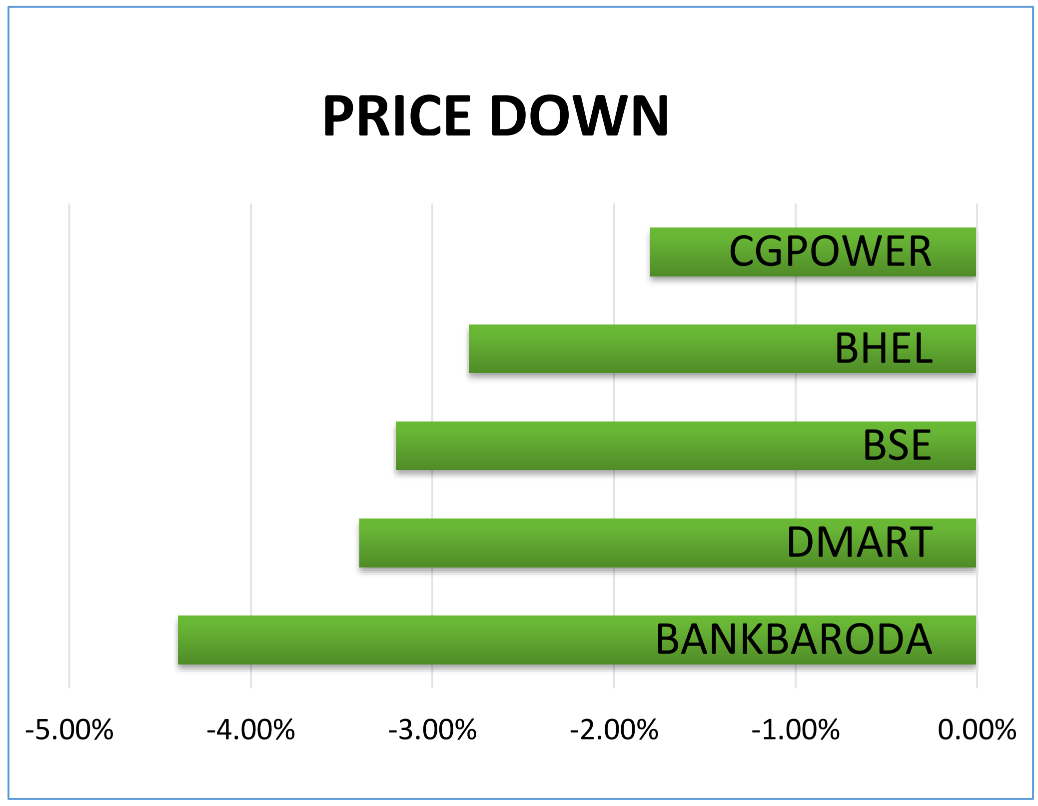
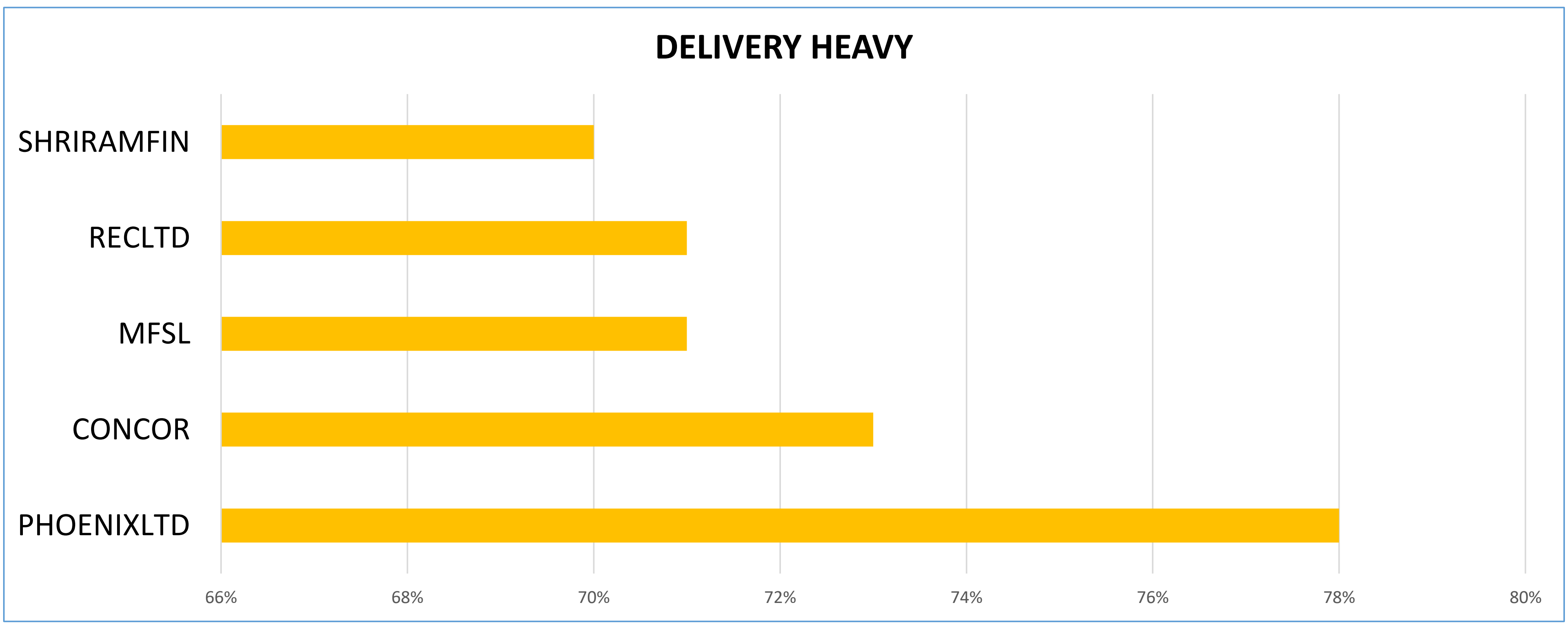
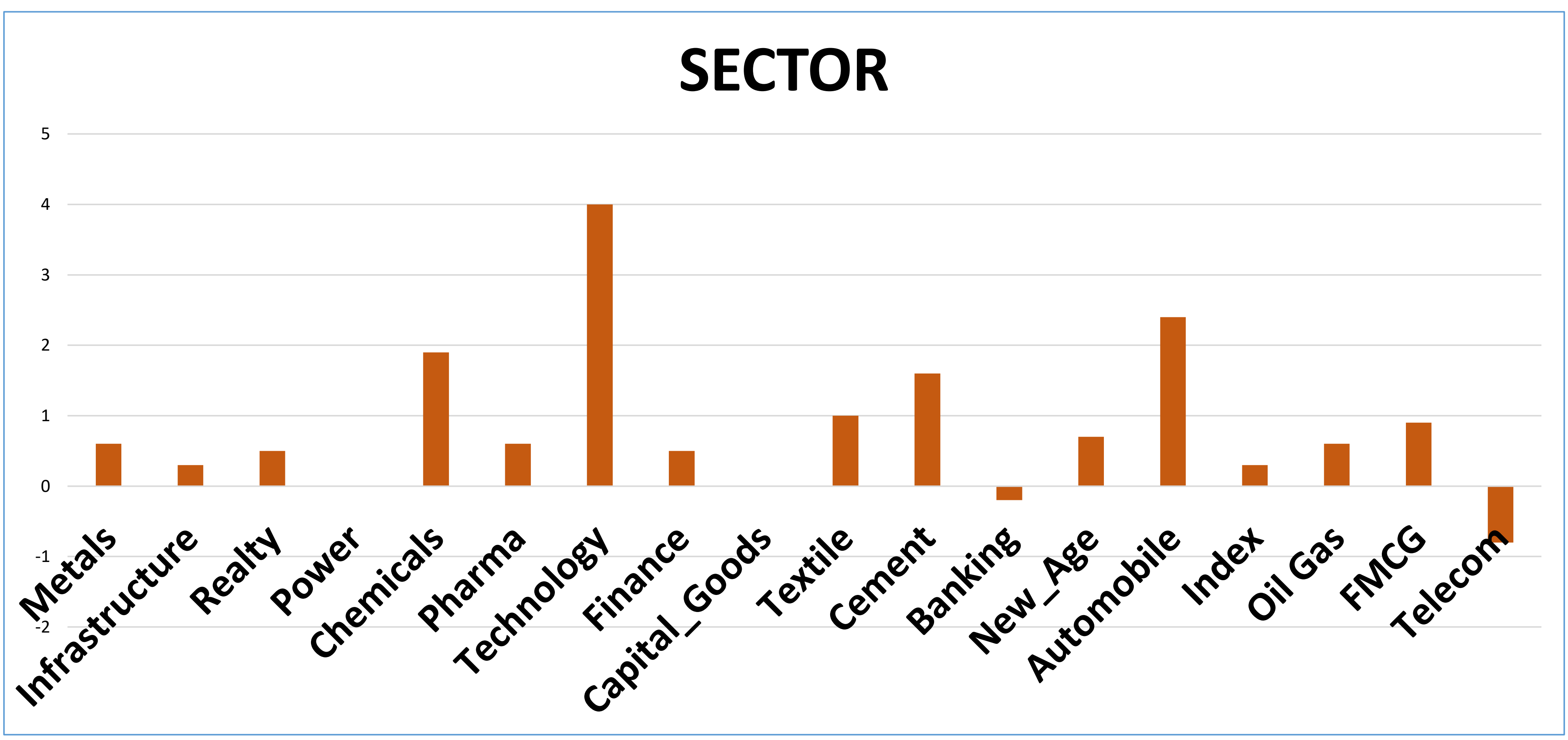
Morning Note

Bonanza







Economic Calendar

Time	Event	Expected	Previous
17:30:00	Foreign Exchange Reserves(Jun)	-	$672.59B

figures collected from investing.com

03rd JULY 2026

Morning Note

Intraday call

Stock Name	Buy In Range	SL	TGT
J&K BANK	164.5-165.2	162	169.5-172

J&K Bank – Intraday Buy Call

J&K Bank continues to trade with a strong bullish bias after holding above key Fibonacci support levels and short-term moving averages. The stock has resumed its upward momentum with improving RSI and positive price action, indicating the potential for another leg higher. Intraday traders can consider buying in the ₹164.50–165.20 range with a stop-loss at ₹162.00. On the upside, the stock is likely to test Target 1: ₹169.50 and Target 2: ₹172.00, offering a favorable 1:2 risk-reward setup. Fresh long positions should be initiated only if the stock sustains above the entry zone with healthy trading volumes.

Delivery call

Stock Name	Buy Above	SL	TGT
ADANIPORTS	1875-1885	1825	1995-2050

Adani Ports – Delivery Buy Call

Adani Ports continues to trade in a strong uptrend, forming a series of higher highs and higher lows while consolidating just below its recent swing high. The stock is comfortably trading above all key moving averages, indicating sustained bullish momentum. RSI remains in positive territory, suggesting underlying strength without showing signs of exhaustion. Investors can consider buying in the ₹1,875–1,885 range with a stop-loss at ₹1,825. On the upside, the stock is expected to target ₹1,995 initially, followed by ₹2,050, offering an attractive risk-reward setup. A sustained move above the recent high with healthy volumes would further reinforce the bullish outlook.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
EICHERMOT	7,258.00	119	1.67	7,352	7446	7164	7070
APOLLOHOSP	8,724.50	106	1.23	8,825	8,925	8,624	8,524
ULTRACEMCO	11,550.00	94	0.82	11,640	11,730	11,460	11,370
TCS	2,070.90	88.3	4.45	2,133	2194	2009	1948
TITAN	4,479.00	80.4	1.83	4,556	4,634	4,402	4,324
TECHM	1,424.40	62.2	4.57	1,467	1509	1382	1340
BAJAJFINSV	1,859.10	61.5	3.42	1,905	1,951	1,813	1,767
INFY	1,042.60	57.3	5.82	1,080	1117	1005	968
M&M	3,187.00	57	1.82	3,238	3288	3136	3086
HCLTECH	1,081.40	47.2	4.56	1,112	1,144	1,050	1,019
INDIGO	5,441.50	42.5	0.79	5,490	5539	5393	5344
ADANIPORTS	1,882.90	34.7	1.88	1,912	1941	1854	1825
HINDUNILVR	2,209.00	27	1.24	2,235	2260	2183	2158
TRENT	3,315.00	24.7	0.75	3,366	3,416	3,264	3,214
GRASIM	3,163.00	22.6	0.72	3,189	3,215	3,137	3,111
ADANIENT	3,165.00	21.4	0.68	3,226	3287	3104	3043
ICICIBANK	1,401.00	21.2	1.54	1,420	1440	1382	1362
ASIANPAINT	2,736.00	19.6	0.72	2,770	2803	2702	2669
SHRIRAMFIN	1,066.00	17.9	1.71	1,082	1099	1050	1033
TATACONSUM	1,108.00	17.1	1.57	1,128	1,147	1,088	1,069
HINDALCO	950.5	10.8	1.15	967	983	934	918
JSWSTEEL	1,222.00	5.8	0.48	1,235	1,247	1,209	1,197
BAJFINANCE	1,020.00	5.1	0.5	1,044	1067	996	973
SUNPHARMA	1,870.10	3.9	0.21	1,881	1,892	1,859	1,848
WIPRO	174	3.87	2.27	178	182	170	166
COALINDIA	438.55	3.8	0.87	443	448	434	429
TATASTEEL	188.5	3.33	1.8	191	193	186	184
DRREDDY	1,342.20	2.3	0.17	1,362	1,382	1,322	1,302
BHARTIARTL	1,872.90	1.9	0.1	1,894	1916	1851	1830
SBIN	1,049.00	1.6	0.15	1,059	1068	1039	1030
HDFCLIFE	571.2	1.25	0.22	577	582	566	561
ONGC	236.2	1.21	0.51	240	243	233	229
POWERGRID	288.5	0.95	0.33	292	295	285	282
ETERNAL	279.6	-0.1	-0.04	284	289	275	270
JIOFIN	239.69	-0.32	-0.13	241	242	238	237
ITC	289.75	-0.55	-0.19	292	294	287	285
NTPC	357	-0.9	-0.25	362	368	352	346
HDFCBANK	794.95	-1.2	-0.15	803	811	787	779
BEL	414.8	-1.45	-0.35	419	422	411	407
TMPV	346.35	-1.45	-0.42	351	355	342	337
KOTAKBANK	398.55	-1.9	-0.47	403	408	394	389
CIPLA	1,453.60	-3.1	-0.21	1,464	1,475	1,443	1,432
BAJAJ-AUTO	9,837.00	-5	-0.05	10,033	10,229	9,641	9,445
RELIANCE	1,301.90	-6.1	-0.47	1,311	1320	1293	1284
SBILIFE	1,783.80	-7.1	-0.4	1,803	1,823	1,764	1,745
NESTLEIND	1,445.70	-8.1	-0.56	1,457	1,469	1,434	1,422
AXISBANK	1,359.20	-9.5	-0.69	1,371	1383	1347	1336
MAXHEALTH	1,127.90	-12	-1.05	1,142	1,156	1,114	1,100
LT	4,057.00	-35.6	-0.87	4,125	4192	3989	3922
MARUTI	14,329.00	-66	-0.46	14,465	14601	14193	14057

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

Digitally signed by HARSHITA PAWAN DARAK
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Bonanza Portfolio Ltd.
Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai – 400063 Phone: 022-68363794/708 Website: https://www.bonanzaonline.com SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 |NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186
Compliance Officer: Trupti Milind Khot, 022-62735507, compliance@bonanzaonline.com